





INTEREST

1.  Jodie owes \$34,000 in student loans. If her Interest rate is 7.5 percent over 10 years, how much will she pay in interest?

2.  Tommy put \$1,000 into a savings account that earns 4% interest. How much will he have after 3 months? **Hint: $T = 0.25$**

3.  Matilda invested \$5,000 at a rate of 7.5%. How much did she have after 6 months?

4.  Aaron borrowed \$700 to finance a couch at a rate of 8.25% for 1 year. How much did he repay altogether?

5.  Gabriella borrowed \$3,600 to finance a large-screen television at a rate of 6.25% for 4.75 years. How much did she pay in interest?

 **THIS SECTION SEEMS INTEREST-ING**

